

OCT 29 3 16 PM '69

OLLIE FARNSWORTH
R. H. C.

BOOK 1140 PAGE 582

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} SS:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN R. AND SYLVIA H. CARSON

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FOURTEEN THOUSAND EIGHT HUNDRED FIFTY AND NO/100THS-----

DOLLARS (\$14,850.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

OCTOBER 1, 1969

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at Slater, S. C., known as Lot 16 on plat of property of J. P. Stevens & Co., Inc., recorded in the R. M. C. Office for Greenville County in Plat Book TT at page 7, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Laurel Lane at the corner of Lot 15, which iron pin is situate 363.1 feet north of the intersection of Edison Street, and running thence along said Lane, along its curve, the chord of which is: N 9-50 W 50 feet to an iron pin; thence following the curve of said Lane N 0-50 E 83 feet to an iron pin; thence N 75-16 W 236.8 feet to an iron pin; thence S 9-50 E 230 feet to an iron pin; thence N 80-10 E 200 feet to the point of beginning and being the same property conveyed to us by deed of John Waddington, Jr., and Alva G. Waddington to be recorded of even date herewith.

SATISFIED AND CANCELLED OF RECORD

29 DAY OF Oct. 1971
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 3:25 O'CLOCK P.M. NO. 12383

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 3 PAGE 323